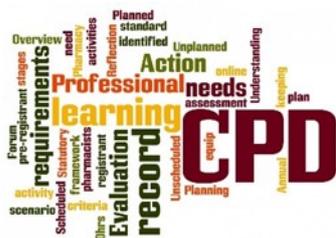




# Institute of Management Services

## Newsletter August 2018

### Continuing Professional Development (CPD)



The Institute of Management Services CPD Programme is a mixture of activities that will promote excellence and professionalism. It highlights different ideas, approaches, techniques and activities that will help you successfully manage your own learning and

growth. The beauty of CPD is that it focuses firmly on your results and clearly shows the benefits that professional development can bring to your own professional standing.

The IMS encourages members to log their CPD activity throughout the year to provide a structure for continuing development. Members who obtain 25 credits (equivalent to 25 hours of study) in the year can apply on payment of a £25

fee for certification of the CPD they have undertaken. Upon verification of the CPD undertaken the Institute will issue a CPD certificate, confirming that the holder has met with the IMS's CPD requirements. It is essential that individuals renew their CPD certification annually with the Institute.

Details of the Institutes CPD scheme can be found [here](#).

### Low Productivity Due to Poor Management

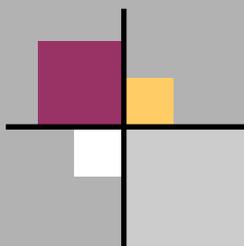
Ben Willmott, Head of Public Policy at the CIPD has given evidence to the Business, Energy and Industrial Strategy Select Committee as part of its inquiry into small businesses and productivity.

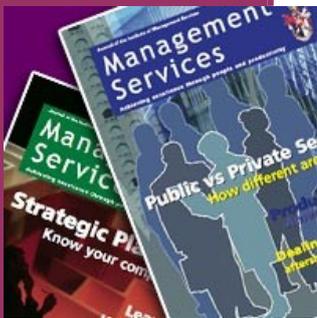
The session, held in Parliament, investigated what kind of support small businesses need, how that compares to what support is already available, and how management training is linked to improved productivity.

In the CIPD's view, the UK's 'long tail' of low productivity can partly be explained by poor management practices, a point argued by the Bank of England's Chief Economist, Andy Haldane, in 2017.

Also the Office for National Statistics found that its data shows that family-run manufacturing businesses are both the least likely to have formal management practices in place, and are the least productive. Ben Willmott empha-

sised to the Committee that there is a consistent relationship between the use of formal management practices and higher business productivity.





## Management Services Journal

Members will have received their summer Management Services Journal, this will be the last time the Journal is posted to member's.

However, members can continue to read the quarterly journal online at the Institutes website.

In order to read the Journal online members will access the Journal from the websites homepage pressing the ***Journal tab***.

Then click on ***“Download current issue”*** and enter the following:

User Name: **IMS**  
Password: **IMS1945**

From September 2018 the journal will available online only and will appear each year in the first week of the following months March, June, September and December.

Please access the Journal online from **10<sup>th</sup> September 2018**.

*“Register your interest in subscribing to the printed Journal by 15<sup>th</sup> August.”*

## Journal Available in Printed Format

From the September 2018 issue of the Journal members who wish to continue receiving a printed Journal posted to them may subscribe and receive a printed journal by post.

**The subscription cost will be £25 for four quarterly issues of the Journal.** You

should register your interest in subscribing to the printed Journal by **15<sup>th</sup> August 2018**.

If you wish to subscribe and receive a printed Journal please send a cheque for £25 to:

IMS  
Brooke House  
24 Dam Street  
Lichfield  
WS13 6AA.

If you require further information please telephone: 01543 266909 or email: [admin@imsproductivity.com](mailto:admin@imsproductivity.com)

## Institute AGM – 12 October 2018

Members are reminded that the Institutes AGM will be held on 12 October 2018 in Lichfield, full details are contained in the official notice in the Summer Journal (page 8).

The final page of this newsletter contains a copy of the AGM notice and proxy voting form which should be returned by **10am on 14<sup>th</sup> September 2018**. Members are asked to sup-

port the changes to the membership subscriptions and the Institutes Articles of Association. Full details of these resolutions can be found on page 5 of the Summer Journal.



# Bank of England – Productivity Remit

The Bank of England's (BOE) remit should be overhauled to include a 3% target for productivity growth, according to a report commissioned by the U.K.'s opposition Labour Party.

The central bank should also have its toolkit expanded to include credit guidance and greater use of macro-prudential policy, said the study, led by GFC Economics' Graham Turner.

The proposals, for consideration in Labour's policy review ahead of the next election, recommend that the BOE should keep its independence, and that it should open an office in Birmingham.

Poor Productivity has dogged

the U.K. economy for years, leaving policy makers struggling to explain the puzzle of why output per hour has failed to return to its pre-crisis growth rate. It's a crucial topic for BOE officials, since the trend means



the economy has less room to grow without generating inflation than it did in the past.

In a report in April, Office of National Statistics deputy chief economist Richard Heys said

output per hour rose just 1 per cent in 2017, half the historic average rate. That left productivity more than 16 percent below its pre-crisis trend.

The Labour-commissioned report recommended that the BOE should sign an accord with the government detailing how each will work toward achieving the 3% target, and be required to report after each budget. The BOE's current remit is to target inflation of 2%.



*“Achieving excellence through people and productivity “*

## Institute of Management Services

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## Management Services Journal

Current Issue

Now Available online

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Email: [admin@ims-productivity.com](mailto:admin@ims-productivity.com)



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# Institute of Management Services

GARRICK SUITE, THE GEORGE HOTEL, BIRD STREET, LICHFIELD, STAFFORDSHIRE WS13 6PR

## Notice of Annual General Meeting

**NOTICE IS HEREBY GIVEN** of the fifty-third Annual General Meeting of the Institute to be held at Garrick Suite, The George Hotel, Bird Street, Lichfield, Staffordshire WS13 6PR on Friday 12th October 2018 at 10.30 am to conduct the following business.

- 1) To receive the Annual Report and Accounts.
- 2) To confirm the following Bye-Law No 1/2018.

Membership subscription for 2019 shall be for Life Membership at a rate of **£335.00** for all members.  
An Affiliate Membership fee of **£225.00**.

- 3) To Confirm the following Bye-Law No 2/2018

Agree amendments to Institute Articles of Association (see published notes)

- 4) To appoint Leftley Rowe as auditors for the ensuing year and to authorise Council to fix their remuneration.

By Order of Council of Management

8th June 2018

**Dr. Andrew Muir**  
Secretary



## Institute of Management Services

FORM OF PROXY – FOR CORPORATE MEMBERS ONLY

I (full name).....of (full address).....

Membership Grade..... Membership No .....

Hereby appoint J Cutler, 3 Birch Grove, Wellesbourne, Warwick CV35 9SJ or failing him the Chairman of the meeting to vote for me and on my behalf in accordance with the directions, if any, given hereunder at the fifty-third Annual General Meeting of the Institute to be held at Garrick Suite The George Hotel, Bird Street, Lichfield, Staffordshire WS13 6PR on Friday 12th October 2018 at 10.30 am and at every adjournment thereof.

**RESOLUTION NO 2**

(Bye-Law No: 1/2018)

**FOR / AGAINST \***

**RESOLUTION NO 3**

(Bye-Law No. 2/2018)

**FOR / AGAINST \***

**RESOLUTION NO 4**

(Appointment of Auditor)

**FOR / AGAINST \***

\*delete as applicable

as witness my hand the.....day of .....2018

Signed.....

This proxy form must be deposited at the head office of the Institute **by no later than 10 am on Friday 14th September 2018**.  
The name of J Cutler has been inserted (or chairman of the meeting) to ensure that your vote is cast in the way you have indicated. You may however, insert another proxy holder if you wish who must be a corporate member of the Institute, but your vote will not be recorded if he or she is not present at the meeting.