

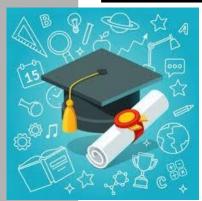
Institute of Management Services

The home of Productivity Professionals

Newsletter September 2021

Institute of Management Services New

Productivity Analyst Qualification



The Institute is pleased to announce its new education qualification which is a direct update and replacement for the Management Services Certificate.

Since the announcement that the Institute's qualification had been re-named, there has been extremely positive reaction among Institute members and employing organisations. It is clear that employers are seeing the qualification as an international productivity qualification. The IMS education provider is Scott-Grants whose Managing Director Richard Taylor said businesses see the Institute qualification as the international productivity qualification.

Full details of the qualification appear on page 8 of the Autumn issue of the Institute's Management Services Journal. Readers who have queries or wish to undertake the qualification should contact Scott-Grant directly, email: productivity@scott-grant.co.uk or telephone +44 (0)161 234 2121

Institute of Management Services 2021 AGM Friday 8th October 2021 at 10.30 am

Full details of the AGM appear on page 3 of this newsletter together with a proxy form to vote on the AGM motions. Only Corporate Members may vote at the AGM but all members are invited to attend the AGM.

Institute members wishing to participate in the meeting should indicate their intention to do so and request the Virtual Meeting access code by emailing: admin@ims-productivity.com_by Friday 1st October 2021



Autumn Journal

<u>Is available on Institute website</u> <u>www.ims-productivity.com</u>





Several studies over the past few months show productivity while working remotely from home is better than working in an office setting. On average, those who work from home spend 10 minutes less a day being unproductive, work one more day a week, and are 47% more productive.

A study by Stanford University of 16,000 workers over 9 months found that working from home increased productivity by 13%. This increase in performance was due to more calls per minute attributed to a quieter more convenient working environment and working more minutes per shift because of fewer breaks and sick days. In this same study workers also reported improved work satisfaction, and attrition rates were cut by 50%.

The full study report can be seen at: OP-QJEC140033 165..218 (stanford.edu)

A study by ConnectSolutions found that 77% of those who work remotely at least a few times per month show increased productivity, with 30% doing more work in less time and 24% doing more work in the same period of time.

It was also found that workers experience of remote working can be viewed as employer benefits since workers' tend to be happier, less stressed out and healthier thereby bringing down the costs of turnover, absenteeism, all of which result in increased productivity.

UK ECONOMY WILL DECLINE IN 2021 BUT RECOVER IN 2022



UK business investment is expected to decline in 2021, despite the prospect of record economic growth, new research has shown.

According to an economic forecast from the British Chambers of Commerce (BCC), the UK's economic recovery is projected to slow down into the autumn thanks to ongoing staff shortages and supply chain disruptions

across the country.

The business group said due to this that the UK economy is only expected to return to its pre-pandemic level in the first quarter of next year, with a growth of 5.2% forecast for 2022.

This is following strong GDP growth in the second quarter of this year.

As the economy returns to some level of "normality", the UK recovery is expected to be driven by strong consumer and government spending.

Institute of Management Services

Notice of Annual General Meeting

NOTICE IS HEREBY GIVEN

of the fifty-sixth Annual General Meeting of the Institute to be held as a virtual meeting on Friday 8th October 2021 at 10.30 am to conduct the following business.

- 1) To receive the 2020 Annual Report and Accounts.
- 2) To confirm the following Bye-Law No 1/2021.

Membership subscription for 2021 shall be for Life Membership at a rate of £355.00 for all members. An Affiliate Membership fee of £235.00.

- 3) To authorise Council to appoint Auditors and fix their remuneration for the ensuing year.
- 4) To note elections to Council.

<u>Institute members wishing to participate in the meeting should indicate their intention to do so and request the Virtual Meeting access code by emailing: admin@ims-productivity.com_by Friday 1st October 2021</u>

By Order of Council of Management

Institute of Management Services

FORM OF PROXY – FOR CORPORATE MEMBERS ONLY

Membership Grade	ership No
Hereby appoint Dr A Muir, 1 Berryhill, Finglassie, Glenrothes, Fi vote for me and on my behalf in accordance with the directions, if ing of the Institute to be held as a virtually meeting on Friday 8 th (any, given hereunder at the fifty-sixth Annual General Meet-
RESOLUTION NO 2 (Bye-Law No: 1/2021)	FOR / AGAINST *
RESOLUTION NO 3 (Appointment of Auditor)	FOR / AGAINST * *delete as applicable
as witness my hand theday of	2021
Signed	
This proxy form must be delivered to Dr A Muir, 1 Berryhill, Fing Friday 1st October 2021. The name of Dr A Muir has been inser	

cast in the way you have indicated. You may, however, insert another proxy holder if you wish who must be a corporate mem-

ber of the Institute, but your vote will not be recorded if he or she is not present at the meeting.

Artificial Intelligence improves workers productivity

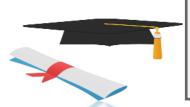


Eighty-one percent of employees believe Artificial Intelligence (AI) improves their overall performance at work. As a result, more than two-thirds (68%) are calling on their employers to deploy more AI-based technologies to help them execute tasks. That's the top-level finding from a study published by 3GEM on behalf of SnapLogic, which surveyed 400 office workers across the U.S. and U.K. about their opinions on AI in the workplace.

"In recent years, there was concern among office workers that AI would drive job losses, but employee opinions seem to have changed. The more they've been exposed to AI and see it in action, the more they've realised how much it can assist them with their daily work," SnapLogic CTO Craig Stewart said in a statement.

When asked about the benefits of AI, 61% of respondents said it helped them have a more efficient and productive workday. Almost half (49%) felt it improved their decision-making and accelerated time to insights, while just over half (51%) said they believe AI enables them to achieve a better work/life balance.

New Institute Examination Qualification



On page 6 of the Institute's June 2021 Journal and page 8 of the September 2021 Journal you will find full details of the Institutes new IMS Productivity Analyst Qualification.



"Achieving excellence through people and productivity "

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