AGM & Council — Presentation Notes

PART A — AGM script

Slide 1 — Opening

Chair, Council members and fellow members, thank you. I'm pleased to present the Treasurer's report for the financial year ended 31 December 2025. I will briefly cover performance, reserves and the proposed constitutional amendment.

Slide 2 — Financial performance

The Institute generated total income of £64,905 in 2025 compared with £64,928 in 2024. Membership income increased to £24,205 from £15,975. Total expenditure was £63,205, compared with £68,486 in 2024. This produced a £1,700 surplus before investment gains.

Slide 3 — Reserves

Investment gains of £27,632 supported an overall increase in funds of £29,332. Unrestricted reserves at year end were £499,665, compared with £470,333 a year earlier. Reserves provide resilience, but they should be assessed alongside cash availability, restrictions and our reserves policy before investment decisions.

Slide 4 — Article 58

Members have received supplementary notice of Special Resolution 3a. The purpose is to allow the level of independent scrutiny required by law for a charitable company, whether independent examination or audit. It does not remove statutory duties or mean that independent examination is automatically available for 2026. Council will obtain professional confirmation before appointing the appropriate practitioner.

As per the Proxy:

3a: Amendment to the Articles of Association – Article 58 To amend article 58 of the Articles of Association from 'Once at least in every year the accounts of the Institute shall be examined and the correctness of the income and expenditure account and balance sheet ascertained by one or more properly qualified Auditor or Auditors.'

To the following: 'Once in every year, the accounts of the Institute shall be subject to such independent examination or audit as is required by law and in accordance with the requirements applicable to the Institute as a charitable company.'

Slide 5 — Stewardship and outlook

In 2026 and beyond, our priority is to protect the Institute's financial health adhering to governance, policy and budgets. We will assess value for money and streamline processes where practically possible.. In other words, practice what we preach!
Our council seek to modernize our programme and ensure investments secure the future of the institute that are aligned with our measureable charitable outcomes whilst exploring sensible improvements in membership experience, administration and communications and qualifications and professional development.

Slide 6 — Close

I commend the signed 2025 accounts to members, subject to the formal business set out in the agenda, and I welcome questions. Chair, I hand back to you back to the Chair for the relevant resolutions and voting.